



**SALLEH
MARICAN
FOUNDATION**

**ANNUAL REPORT
FINANCIAL YEAR ENDED
30 APRIL 2023**



**SALLEH
MARICAN
FOUNDATION**

OVERVIEW OF SALLEH MARICAN FOUNDATION LTD

The Salleh Marican Foundation Ltd was set up on 18 November 2021 as a Company Limited by Guarantee and was approved to be registered as a charity on 2 June 2022

Unique Entity Number (UEN)	202140090Z
Registered Address	60 Paya Lebar Road #07-20 Paya Lebar Square, Singapore 409051
Banker	United Overseas Bank Ltd (UOB)
Auditor	Mazars LLP
Funding Sources	Primarily funded by Mr Salleh Marican
Staffing	As at 30 Apr 2023, the executive directors and senior executives of Second Chance Properties Ltd contribute their time to the Foundation as part of the Company's CSR activities. None are paid any remuneration.

ABOUT US

Introduction

The Salleh Marican Foundation is the philanthropic arm of the Salleh Marican Family. Following its incorporation as a Company Limited by Guarantee and registration as a charity, The Salleh Marican Foundation was registered as a Grantmaking Philanthropic Organisation (Grantmaker) with the Inland Revenue Authority of Singapore on 21 July 2022.

The Foundation is primarily funded by Mr Salleh Marican. It also accepts contributions from individuals and corporations who independently choose to make a donation.

The Salleh Marican Foundation Logo



The Salleh Marican Foundation logo encapsulates our vision to improve lives for a better tomorrow with care and consideration for all. The heart shape of the logo is formed by the letters S, M and F.

Our Purpose and Objectives

Mr Salleh Marican firmly believes that those in a better position should do their utmost to help the less fortunate. The Foundation's objectives centres around this belief and are as follows.

- Providing financial assistance for furthering education and developing employment skills, with particular emphasis on children from deprived backgrounds.
- The advancement of religion through the building and renovation of places of worship and religious schools
- Contributing towards humanitarian aid
- The relief of poverty
- To support the growth and development of small arts and cultural groups

ABOUT US

Our Vision



The Salleh Marican Foundation was set up with the aim of helping the less fortunate. As a Grantmaker, we will continue to support as many different causes, with an eye on focusing more towards financial assistance for needy students through the giving of bursaries and scholarships.

LEADERSHIP

Board of Directors



From Left to Right (Standing): Dr Ahmad Magad, Ms Shirindokht Roghani, Mr Paul Tan, Mr Hasan Marican, Ms Geetha Padmanabhan and Mr AmeerAli Abdeali

From Left to Right (Seated): Dr Nadia Marican, Mr Amal Marican, Mr Salleh Marican, Mr Ferus Bakar and Ms Radiah Marican

The Salleh Marican Foundation is led by a Board of Directors comprising professionals and individuals from various backgrounds.

The role of the Board is to:

- Steer the Foundation on its mission
- Conduct due diligence before donations are made
- Guide the executive team on the day-to-day matters of the Foundation

Name	Board Appointment	Occupation
Mr Mohamed Salleh Marican	Founder – 18 Nov 2021 President – 18 Feb 2022	CEO Second Chance Properties Ltd
Mr Mohamed Amal Marican	Vice President – 18 Nov 2021 Secretary – 18 Feb 2022	Management Executive Second Chance Properties Ltd
Dr Ahmad Bin Mohamed Magad	Lead Independent Director – 18 Nov 2021	Advisor CKR Group of Companies
Mr AmeerAli Abdeali	Deputy Lead Independent Director – 18 Nov 2021	Founder and CEO Muslim Kidney Action Association

Mr Paul Tan Lye Heng	Independent Director – 18 Nov 2021	Chairman Nexia Singapore PAC
Ms Geetha Padmanabhan	Independent Director – 18 Nov 2021	Consultant Synergies Singapore
Mr Mohamed Hasan Marican	Independent Director – 18 Nov 2021	Executive Director Second Chance Properties Ltd
Dr Nadia Marican	Director – 18 Nov 2021	Founder and Managing Director Dr. Kitchen Fine Foods
Ms Radiah Marican	Director – 18 Nov 2021 Treasurer – 18 Feb 2022	Executive Director Barnaby Barker Singapore Pte Ltd
Mr Ferus Bakar	Director – 18 Nov 2021	Executive Director Barnaby Barker Singapore Pte Ltd
Ms Shirindokht Roghani	Director – 18 Nov 2021	Homemaker

Executive Team

Name	Executive Appointment
Mr Dev Pisharody	Executive
Mr Azlan Bin Shafie	Executive
Mr Raj Mohamed	Executive
Mr Shanmugam	Executive

HIGHLIGHTS OF THE YEAR

Financial Summary and Audited Financial Statement

Total Income: \$508,334.00

Total Expenditure: \$521,769.24

Mr Salleh Marican is the primary funder of the Salleh Marican Foundation. In the last Financial Year, Mr Salleh contributed \$503,334.00 towards the Foundation of which \$ 500,000/- was disbursed as grants and donations to various IPCs and non-profit organisations.

As at 30 April 2023, the Foundation's accumulated fund amounted to \$13,036.92 and will be used for grantmaking purposes in the year ahead.

The Foundation's Audited Financial Statement is attached separately and can also be found on our website.

Philanthropic Activities

The following is a breakdown of the grants and donations made during the Financial Year. The amounts in red are donations made to IPCs and the amounts in blue are towards non-IPCs.

No	Beneficiary	Amount	Date
1	PERTAPIS	\$22,222.00	20-Sep-22
2	AMP	\$22,222.00	20-Sep-22
3	AMP	\$30,000.00	20-Sep-22
4	CASA RAUDHA LTD	\$22,222.00	20-Sep-22
5	JAMIYAH	\$2,222.00	20-Sep-22
6	MALAY YOUTH LITERARY ASSOCIATION	\$2,222.00	3-Oct-22
7	SATA COMMHEALTH	\$12,222.00	3-Oct-22
8	DARUL IHSAN ORPHANAGE	\$2,222.00	3-Oct-22
9	HANDICAPS WELFARE ASSOCIATION	\$2,222.00	3-Nov-22
10	AMP	\$20,000.00	7-Nov-22
11	NATIONAL UNIVERSITY OF SINGAPORE	\$2,222.00	10-Nov-22
12	AMP	\$5,000.00	8-Dec-22
13	BLOSSOM SEEDS LIMITED	\$2,222.00	20-Dec-22
14	YELLOW RIBBON FUND	\$2,222.00	20-Dec-22
15	DYSLEXIA ASSOCIATION OF SINGAPORE	\$12,222.00	20-Dec-22
16	LBKM	\$5,222.00	20-Dec-22
17	STROKE SUPPORT STATION	\$22,222.00	28-Dec-22
18	RARE DISORDERS SOCIETY (SINGAPORE)	\$3,000.00	13-Feb-23
19	AMP	\$30,000.00	15-Feb-23
20	AIN SOCIETY	\$52,222.00	15-Feb-23

21	CLUB HEAL	\$20,000.00	15-Feb-23
22	ONERHT FOUNDATION LTD	\$5,000.00	15-Feb-23
23	MALAY YOUTH LITERARY ASSOCIATION	\$5,000.00	15-Feb-23
24	DAUGTERS OF TOMORROW LIMITED	\$2,222.00	15-Feb-23
25	NATIONAL HERITAGE FUND	\$2,222.00	3-Mar-23
26	TAA TRUST FUND	\$52,222.00	6-Apr-23
27	AMKFSC COMMUNITY SERVICES LTD	\$2,222.00	6-Apr-23
28	MALAY YOUTH LITERARY ASSOCIATION	\$1,000.00	6-Apr-23
29	CHILD AT STREET 11 LTD	\$1,000.00	6-Apr-23
30	PPIS	\$2,222.00	6-Apr-23
31	RLAF	\$2,222.00	6-Apr-23
32	SINGHEALTH FUND - NNI FUND	\$1,000.00	20-Apr-23
33	LBKM	\$24,000.00	20-Apr-23
34	TAA TRUST FUND	\$339.00	20-Apr-23
35	MUSLIM KIDNEY ACTION ASSOCIATION	\$22,222.00	20-Sep-22
36	RLAF	\$22,222.00	19-Oct-22
37	SMCCI ENTERPRISE PTE LTD	\$15,000.00	28-Oct-22
38	NATIONAL SAFETY COUNCIL OF SINGAPORE	\$12,222.00	28-Oct-22
39	ROTARY CLUB OF KAMPONG GELAM	\$11,111.00	12-Dec-22
40	RLAF (TURKEY & SYRIA EARTHQUAKE RELIEF)	\$12,222.00	15-Feb-23
41	RLAF (TURKEY & SYRIA EARTHQUAKE RELIEF)	\$10,000.00	15-Feb-23
	TOTAL	\$500,000.00	

The Foundation partnered with Lembaga Basiswa Kenangan Maulud to set up the LBKM – Salleh Marican Education Award to provide financial aid to needy students that qualify.

THE YEAR AHEAD

The Foundation intends to donate a total of \$ 600,000/- to various causes. We are also working with the Singapore Indian Education Trust to establish the SIET – Salleh Marican Bursary Award.

In the year ahead, the Foundation is working on a program to send 12 financially needy persons on a pilgrimage to Mecca.

SPECIAL THANKS

We are grateful to RHTLaw Asia for the generous donation made to our Foundation.

(While the foundation does not solicit funds, we have been privileged to have received an unsolicited donation from the donor above.)



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#07-20 Paya Lebar Square,
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